

**HOPE VALLEY NETBALL CLUB  
ANNUAL GENERAL MEETING  
HELD AT THE CLUBROOMS, LEEDS AVE, HOPE VALLEY  
THURSDAY, 15 SEPTEMBER 2022**

**Present:** Keith Waugh (Chair), Sherri Dawson (minutes), Karla Holden, Martin Holden, Kayla Harris, Karen Harris, Belinda Macklin, Greg Wallace, Lisa Kociolek, Kellie Deeley, Rebecca Wisbey, Michelle Mashford.

**Apologies:** Kelly Wallace

Meeting opened at 7.00pm with Keith Waugh in the chair.

Minutes of the 2021 AGM were read and deemed correct.

Moved: Rebecca Wisbey Seconded: Karla Holden

**All in favour: passed**

**Business arising from the minutes:**

Nil

**Correspondence:**

Nil

**President's Report:** Keith Waugh spoke briefly about the past 12 months, with key highlights being the fielding of 35 teams last summer and 30 teams in Winter season, financial success (as a result of reduced spending during covid). Future activities include a resurfacing of the courts and we are working with the management committee to set the wheels in motion.

**Current President requested that the President's report be accepted**

Moved: Michelle Mashford. Seconded: Karla Holden

**All in favour: passed**

**Treasurers Report:**

A copy of the audited accounts was tabled at the meeting (attached to these minutes at Appendix A). The Treasurer spoke to the attached Treasurer's Report at Appendix B.

**Keith Waugh requested that the Treasurer's report be accepted**

Moved: Michelle Mashford. Seconded: Karla Holden

**All in favour: passed**

**Business Arising from the reports:**

- Nil

**All officers were then declared vacant and the election of new officers took place.**

**Results as follows:**

**President (Committee Position)**

Keith Waugh nominated and accepted the position. No other nominations were received.

Seconded by Lisa Kociolek **All in favour: passed**

**Keith Waugh elected unopposed**

**Vice President (Committee Position)**

Nomination received from Martin Holden. No other nominations were received.

Seconded by Rebecca Wisbey **All in favour: passed**

**Martin Holden elected unopposed**

**Secretary (Committee Position)**

Sherri Dawson nominated for the position. No other nominations were received.

Seconded by Keith Waugh **All in favour: passed**

**Sherri Dawson elected unopposed**

**Treasurer (Committee Position)**

Rebecca Wisbey nominated for the position. No other nominations were received.

Seconded by Sherri Dawson **All in favour: passed**

**Rebecca Wisbey elected unopposed**

**Coaches Co-ordinator**

Kelly Wallace nominated for the position. No other nominations were received.

Seconded: Martin Holden **All in favour: passed**

**Kelly Wallace elected unopposed**

**Child Safety Officer)**

Greg Wallace nominated for the position. No other nominations were received.

Seconded by Michelle Mashford **All in favour: passed**

**Greg Wallace elected unopposed**

**Fundraising Co-ordinator (Committee Position)**

Belinda Macklin nominated for the position. No other nominations were received.

Seconded by Rebecca Wisbey **All in favour: passed**

**Belinda Macklin elected unopposed**

**Umpire Coordinator**

Michelle Mashford nominated for the position. No other nominations were received.

Seconded by Sherri Dawson **All in favour: passed**

**Michelle Mashford elected unopposed**

**Membership Officer (Committee Position)**

No nominations were received. This position will be discussed at the first committee meeting, in the interim Sherri Dawson will act in the position pending the appointment of a committee member to take on this role.

**Presentation Coordinator**

Lisa Kociolek nominated for the position. No other nominations were received.

Seconded: Rebecca Wisbey **All in favour: passed**

**Lisa Kociolek elected unopposed**

**General Committee Members**

Kayla Harris, Kellie Deeley and Karla Holden nominated for general committee positions. These committee members will serve as sub-committee members for Fundraising and Presentation portfolio and take on other ad hoc duties.

Seconded by Michelle Mashford **All in favour: passed**

**The above nominees were elected unopposed**

Other specific roles, such as communication officer, uniform officer etc will be discussed at the first meeting of the new committee.

**General Business**

A question from the umpire coordinator concerning payment for a badged umpire who needs to update their accreditation. Committee decided to withhold the additional payment pending the update of the badge, then the umpire will be back paid the difference.

Karen Harris suggested that the committee take action with SADNA concerning the poor quality of the court surface at SADNA, particularly in the wet. The club secretary will draft a letter to formally raise this issue with SADNA.

No other business was raised, therefore the **Meeting Closed** (7.55pm).

**Next committee meeting:** Thursday, 20 October at 7.00pm at Hope Valley Netball Clubrooms, Leeds Ave, Hope Valley.



HVNC Secretary,  
Sherri Dawson

## APPENDIX A - AUDITED ACCOUNTS

### INDEPENDENT AUDIT REPORT

**To the Members,**

**Hope Valley Netball Club**

#### SCOPE

I have audited the attached special purpose financial report of the Hope Valley Netball Club for the year ended 30 June 2022, comprising the Financial Summary and Profit and Loss Report. The Hope Valley Netball Club's committee is responsible for the financial reports and has determined that the accounting policies used are consistent with the financial reporting requirements of Hope Valley Netball Club's constitution, with the requirements of the Associations Incorporated Act 1985 and are appropriate to meet the needs of members of the Hope Valley Netball Club. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of members.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the committee's financial reporting requirements under the Hope Valley Netball Club's constitution and the reporting requirements of the Associations Incorporation Act 1985. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates, to any person other than the members of Hope Valley Netball Club, or for any other purpose other than for which it was prepared.

My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial reports, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether in all material aspects the financial reports are presented fairly and in accordance with the standards applied by the committee of the Hope Valley Netball Club. These policies do not require the application of all Accounting Standards, Consensus Views and other professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

#### AUDIT OPINION

In my opinion the financial reports present fairly, in accordance with the accounting policies applied, the financial position of the Hope Valley Netball Club at 30 June 2022 and the results of its operations for the year ended.

Paul Smith

Certified Practising Accountant

23 August 2021

# Profit and loss

Hope Valley Netball Club

For the year ending 30 June 2022, accrual basis

CODE	ACCOUNT	AMOUNT
<b>INCOME</b>		
4-1850	Interest Received	\$87.77
4-1800	Carnivals Income	\$90.00
4-1650	Grants Received	\$1,500.00
4-1700	Uniform Sales	-
4-1715	Uniform Sales - Umbrellas	\$300.00
4-1705	Uniform Sales Clothing	\$5,170.00
4-1720	Uniform Sales Other	\$40.00
	Total Uniform Sales	\$5,510.00
4-1805	Other Income	\$310.00
4-1680	Sponsorship	\$6,807.92
4-1500	Player Fees	-
4-1533	Player Fees Summer 22/23	\$4,380.00
4-1532	Player Fees Winter 22	\$36,808.17
4-1531	Player Fees Summer 21/22	\$54,380.01
4-1530	Player fees Refunds Winter 21	\$60.00
4-1527	Player Fees Summer 21	\$85.00
4-1505	Player Fees NSC	\$24.01
4-1525	Player Fees Winter 20	\$200.00
	Total Player Fees	\$95,937.19
4-1600	Fundraising	-
4-1613	Fundraising Chocolates - Donation	\$920.00
4-1620	Fundraising Raffles	\$2,800.00
4-1612	Fundraising Chocolates	\$9,060.00
4-1605	Fundraising Wine	\$10,705.00
4-1610	Fundraising BBQ	\$316.00
4-1615	Fundraising Other	\$150.00
	Total Fundraising	\$23,951.00
	<b>TOTAL INCOME</b>	<b>\$134,193.88</b>
	<b>GROSS PROFIT</b>	<b>\$134,193.88</b>

## EXPENSES

6-1930	Management Site Fee	\$8,000.00
6-3000	Other Expenses	-
6-4035	Other Expenses Advertising	\$730.92
6-3025	General Expenses	\$1,555.65
6-3030	Honorarium Fees	\$500.00
6-3040	Printing and Stationary	\$134.48
6-3045	Telephone Costs	\$355.16
6-4010	Bank Charges	\$821.67
6-4015	Carnivals	\$90.00
6-4020	IT Costs	\$220.00
6-4025	Fines	\$170.00
	Total Other Expenses	\$4,577.88

# Profit and loss

Hope Valley Netball Club

For the year ending 30 June 2022, accrual basis

CODE	ACCOUNT	AMOUNT
6-1950	Presentation Costs	-
6-1959	Presentation Costs Other	\$4,913.36
6-1954	Presentation Costs Trophies	\$6,600.64
	Total Presentation Costs	\$11,514.00
6-1700	Uniform Purchases	-
6-1705	Uniform Purchases Clothing	\$7,884.80
6-1710	Uniform Purchases Other	\$1,377.75
	Total Uniform Purchases	\$9,262.55
6-1800	Fundraising Costs	-
6-1815	Fundraising - Raffles	\$163.23
6-1805	Fundraising Costs Wine	\$4,522.09
6-1810	Fundraising BBQ Costs	\$271.89
	Total Fundraising Costs	\$4,957.21
6-2500	Coaches Payments	\$1,254.99
6-1600	Umpire Payments	-
6-1605	Umpire Payments Other	\$32,382.22
	Total Umpire Payments	\$32,382.22
6-1500	Affiliation	-
6-1505	Affiliation Fill In	\$345.00
6-1510	Affiliation Other	\$5,683.90
6-1515	Affiliation SADNA	\$31,610.00
	Total Affiliation	\$37,638.90
6-1900	Equipment	-
6-1905	Equipment Balls	\$1,090.00
6-1910	Equipment Other	\$3,190.87
6-1915	Equipment Training	\$28.50
	Total Equipment	\$4,309.37
	<b>TOTAL EXPENSES</b>	<b>\$113,897.12</b>

## NET POSITION

Income	\$134,193.88
Cost of goods sold	\$0.00
Gross profit	\$134,193.88
Expenses	\$113,897.12
Other income	\$0.00
Other expenses	\$0.00
<b>NET POSITION</b>	<b>\$20,296.76</b>

# Balance sheet

Hope Valley Netball Club

For the year ending 30 June 2022, accrual basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
1-1105	Bank - Bank SA Cheque Account	\$24,500.39
1-1115	Bank - Petty Cash BBQ	\$200.00
1-1120	Bank - Bank SA Business Account	\$29,258.56
1-1130	Bank - Bank SA Term Deposit 2	\$48,784.14
1-1140	Bank - Bank SA Term Deposit 1	\$14,423.34
1-1210	Accounts Receivable	-\$188.37
	<b>TOTAL CURRENT ASSETS</b>	<b>\$116,978.06</b>
	<b>TOTAL ASSETS</b>	<b>\$116,978.06</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
2-1120	Income received in advance	\$2,500.00
	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>\$2,500.00</b>
	<b>TOTAL LIABILITIES</b>	<b>\$2,500.00</b>
	<b>NET ASSETS</b>	<b>\$114,478.06</b>
<b>EQUITY</b>		
3-1000	Retained Earnings Surplus/(Accumulated Losses)	\$94,181.30
-	Current year earnings	\$20,296.76
	<b>TOTAL EQUITY</b>	<b>\$114,478.06</b>

Treasurer's Report  
Annual General Meeting,  
September 2022

Dear Members,

I am happy to report that the Hope Valley Netball association continues this year to be in a very sound financial position with a profit for the end of Financial Year (30 June 2022) of \$20,296.76. The accounts have been audited and the auditor's reports is attached along with a detailed profit and loss report, Trial balance and Balance sheet.

We currently have \$63,207.48 sitting in term deposit accounts which are due to mature in November 2022. We also have 24,500.39 in our savings account and \$29,258.56 in the business account. An overall total \$116,930.43 in the bank.

We had a very successful fundraising effort this year. This was a huge effort and largely contributed to the profit this year.

income of \$23,951.00

less costs of \$4,957.21

**Total \$18,993.79** raised through fundraising.

We also received sponsorships totaling \$6,807.92 an outstanding effort by the sponsorship committee.

The only large item of expenditure were the umpire's payments totally \$32,382.22 for the financial year. The uniform purchases \$9,262.55 are offset by uniform sales \$5,510.00 giving a net expense \$3,752.55. This expense was mainly due to gifting uniforms such as t-shirt, jackets, jumpers and polo tops to new and current coaches this year as a thank you for their time and effort.

Due to covid presentation and other costs were down compared to prior years and spending was not required as events and gatherings were limited.

Going into the next financial year, we are in a very good financial position.

Rebecca Wisbey

Treasurer